A Level Business Preparation Work

Task 1

Research the following business leaders:

- Jeff Bezos
- Ray Kroc
- Oprah Winfrey

For each one, find out the following information:

- 1. Date and country of birth
- 2. Their background, i.e. what qualifications, skills do they have, have they built a business from scratch?
- 3. How they have influenced the business world, which businesses have they run in the past to now? What do the businesses do and where are they located?
- 4. How successful have their business ventures been? How much were/are the businesses worth? Have any failed? If so, what lessons did they learn?

Task 2

Open the link below to the online course companions:

https://pfoa.sharepoint.com/sites/lsst/business/sitepages/business%20a-level.aspx?RootFolder=%2Fsites%2Flsst%2Fbusiness%2FBusiness%20Text%20Book%2FCourse%20Companions&FolderCTID=0x012000406F6D956A99914A92A63189C23D0047&View=%7B42C7E7A4%2D5308%2D44A9%2DA99A%2DEDECCD248E05%7D

Open the Year 1 folder and read through sections 1 (Introduction to Business) and 2 (Forms of Business). Create a glossary of the key terms included in these sections.

Have a go at the interactive activities below to test your understanding:

https://www.tutor2u.net/business/reference/what-is-business-impossible5-revision-activity
https://www.tutor2u.net/business/reference/3-1-what-is-business-key-word-chop-revision-activity

Task 3

Read the article 'The boss who put everyone on 70k' on the link below:

https://www.bbc.co.uk/news/stories-51332811

Consider the following:

- 1. Why does Dan Price think his decision was successful?
- 2. How are workers motivated at work? What else would motivate you to work harder other than more money?
- 3. What potential difficulties might the business face as a result of Dan's decision?
- 4. Should all businesses increase their workers' pay in order to get them to work harder?
- 5. What other things, aside from the workers, would a business leader need to consider in order to run their business successfully?

Task 4

COVID-19 Report

COVID-19 has impacted business greatly. We have seen many changes such as increased homeworking and a rise in online delivery methods. To what extent has COVID-19 had an impact on Amazon and a small business of your choice, e.g. the local restaurant, pub or café?

In your report you should:

- Create a SWOT analysis for both Amazon and the small business of your choice
 - o Link to information on SWOT analysis CLICK HERE and HERE
- Focus your work on 3 areas of your choice, each of these should be a subheading. Examples of these areas could be:
 - Supplier chain
 - o Finance
 - Promotional activities
 - Product portfolio/product development
 - F-commerce
- Include one piece of research for each of the areas from above. All research should be sourced with date and time
- Decide the extent to which COVID-19 has impacted the businesses positively or negatively. Justify your decision